



Colorado Field Office

United States Department of Housing and Urban Development Federal Funding Programs



Agenda

- Introduction: CO Field Office Team & Office of Field Policy and Management
- Federal Funding Structure
- Formula Grants
- Direct Grants: Healthy Homes
- FHA/Office of Multifamily Housing - Financing

Colorado Field Office Team



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Field Office Director

Office of Field Policy and Management



Serve as a connector and convener across all of HUD's program offices

Address program and grant questions while determining on the ground impacts

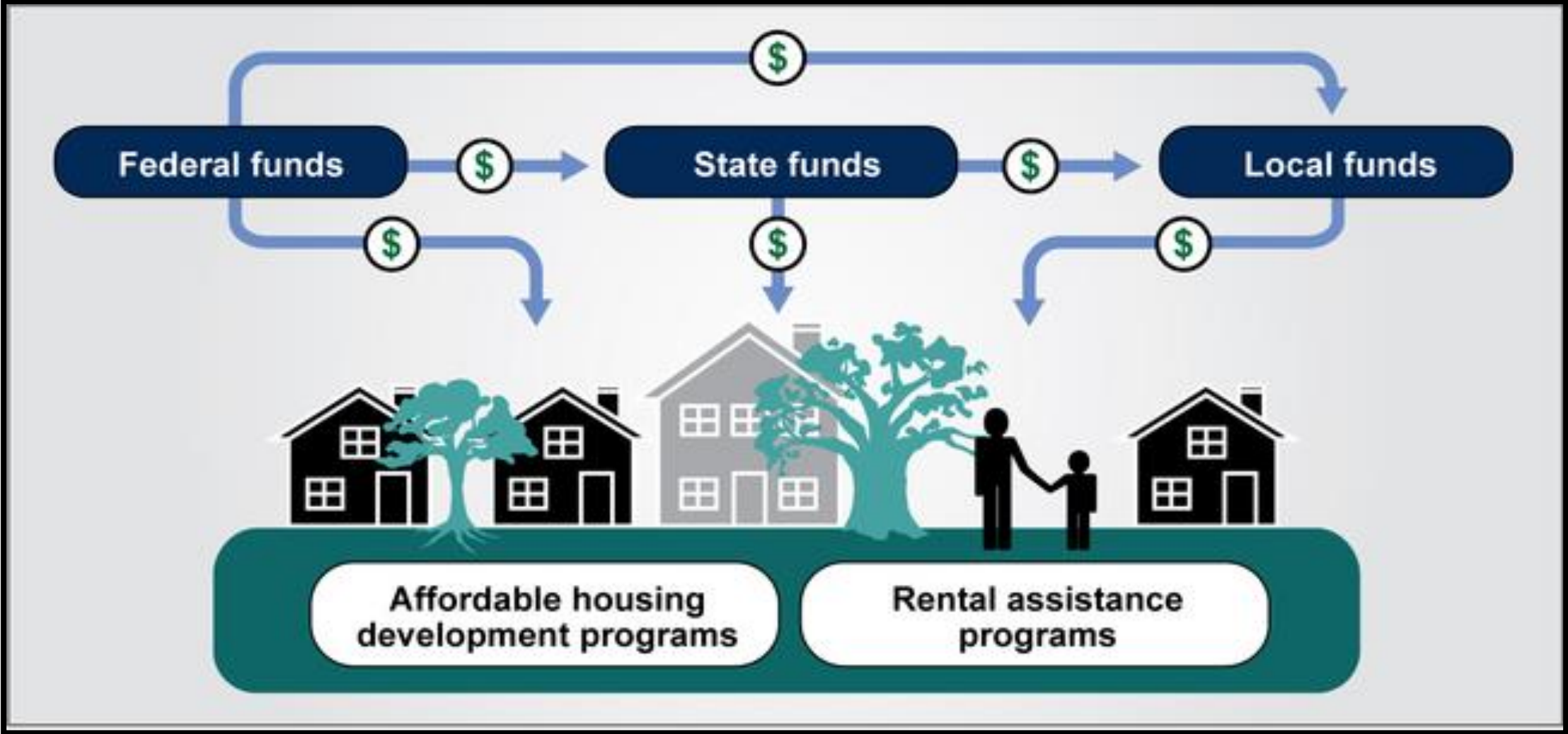


Front door for services and information

Communicate the priorities and policies of the Secretary while developing integral community relationships



Federal Funding Structure



Formula Grants

- Community Development Block Grants
 - Activities may address needs such as infrastructure, economic development projects, public facilities installation, community centers, housing rehabilitation, public services, clearance/acquisition, microenterprise assistance, code enforcement, homeowner assistance, etc
- HOME Investment Partnerships Program
 - Examples include building, buying, and/or rehabilitating affordable housing for rent or homeownership or providing direct rental assistance to low-income people
- Housing Trust Fund
 - Provides grants to states to produce and preserve affordable housing for extremely low- and very low-income households



- Considerations:
 - Awarded to Colorado's Department of Local Affairs (DOLA)
 - Based on population and other thresholds
 - DOLA is the gatekeeper of these funds for rural areas in Colorado

Direct Grants: Healthy Homes

The Office of Lead Hazard Control and Healthy Homes

- Provides funds to state and local governments to develop cost-effective ways to reduce lead-based paint hazards. In addition, the office enforces HUD's lead-based paint regulations, provides public outreach and technical assistance and conducts technical studies to help protect children and their families from health and safety hazards in the home
- Lead-Based Paint Hazard Reduction grant program maximizes the number of children under the age of six protected from lead poisoning by assisting states, cities, counties/parishes, Native American Tribes or other units of local government in undertaking comprehensive programs to identify and control lead-based paint hazards in eligible privately-owned rental or owner-occupied housing populations



Office of Multifamily Housing - Financing



Apartment Financing Options- Mortgage Insurance

- Section 221(d)(4): New construction or substantial rehabilitation of multifamily rental housing
 - Benefit: Construction to permanent financing
- Section 542(c): Housing Finance Agency Risk-Sharing Program
- Section 213: Cooperative Housing: Enables nonprofit cooperative housing corporations or trusts to develop or sponsor the development of housing projects to be operated as cooperative

Capital Advance Programs for the Elderly & Special Needs Housing

- Elderly Housing –Section 202 (non-profit only)
- Special Needs Housing- Section 811 (non-profit only)



Thank you!



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