

Why Bring Your Business to Northwest Colorado?



Colorado's Rural Jump Start Program:

The Rural Jump-Start Program incentivizes new businesses to start in or move into rural, economically distressed areas and hire new employees. To be eligible, businesses cannot compete with similar businesses in the county or adjacent economically distressed county. Businesses must also export outside of the county and hire 5 new employees over a four-year period. The program provides both a grant and tax credit to businesses.



Grant and tax relief amounts are dependent on the business's location:

- ✓ If a business is located in Western Garfield County, it can receive up to \$20,000 as a newly established business and up to \$2,500 per new hire.
- ✓ If a business is located in Moffat, Rio Blanco or Routt County, it can receive up to \$40,000 as a newly established business and up to \$5,000 per new hire.



Tax Incentives for up to 8 Years:

- ✓ Zero State Income Taxes
- ✓ Zero State and Local Sales and Use Taxes
- ✓ Zero County and Municipal Real and Business Personal Property Taxes
- ✓ Zero State Income Taxes for Your Employees



About Northwest Colorado:

- ✓ Located near existing infrastructure for interstate and international commerce
- ✓ Local highly skilled workforce ready for a transition into new and innovative industries
- ✓ Multiple higher education communities with students ready to enter the workforce
- ✓ Abundant outdoor recreation opportunities and a highly sought-after rural way of life



For More Information:

<https://oedit.colorado.gov/rural-jump-start-program>

<https://agnc.org/rural-jump-start/>